



# JUNIOR PREMIUM LIVESTOCK AUCTION

## *Buyer's Information Sheet*

Thank you for joining us for the Junior Premium Livestock Auction. We are thrilled you have chosen to help us celebrate the hard work and commitment these exhibitors have dedicated to their livestock projects and the success they have experienced at the American Royal!

### EXPECTATIONS FOR GRAND AND RESERVE ANIMALS

- Steer: Champion: \$200,000 - \$250,000+; Reserve: \$150,000 - \$200,000+
- Hogs: Champion: \$30,000 - \$60,000+; Reserve: \$15,000 - \$30,000+
- Lambs: Champion: \$25,000 - \$35,000+; Reserve: \$15,000 - \$25,000+
- Goats: Champion: \$15,000 - \$25,000+; Reserve: \$10,000 - \$15,000+

### EXPECTATIONS FOR ALL OTHER ANIMALS

To provide the best experience for all youth making the sale, we encourage buyers to consider meeting these minimum recommendations for all lots.

**Steers:** \$5,000 - \$10,000+      **Sheep, Goats & Hogs:** \$3,000 - \$5,000+

### BUYER GROUPS

If you are interested in partnering with other buyers/groups to increase the sale price, please notify the check-in table. Staff members will connect buyers/groups together to coordinate the bid and animal.

### SCHOLARSHIPS

Of the portion benefiting the American Royal, 12.5% of proceeds from Market Steers will go to the Stanley Stout Memorial Scholarship Fund to support scholarships for the Supreme Heifer drive. 12.5% of the proceeds from Market Lambs, Market Goats, and Market Barrows will go to support scholarships for the Breeding Ewes, Breeding Does, and Breeding Gilt Drive.

### ADD-ONS

Additional donations can be made to an exhibitor through an add-on. To give an additional donation to what the purchaser made, complete an add-on form. Add-on forms are available at the registration table.

### CHOICES FOR PURCHASED MEAT

- Keep the meat: Buyers are responsible for the sale price and processing fee
- Donate the meat to charity: Please be sure the charity can accept the meat. Buyers are responsible for the sale price and processing fee. Depending on the state in which the charity is located, the actual product or its equivalent in value will be donated.
- "Floor the Animal": Buyer pays the difference between sale price and floor price. Processor buys the animal at market price.

**Example: 1500 lb steer at \$1.50/lb market price sold for \$10,000**

#### Keep the meat

\$10,000 (sale price)  
+ processing fee (\$200-\$1,000)

#### Donate the meat

\$10,000 (sale price)

#### Floor the Animal

\$10,000 (sale price)  
- \$2,250 (floor price)

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\$7,750 (cost to buyer)

### PROCESSING CHOICES

Bichelmeyer Meats would be glad to custom process your purchases or convert them to usable product for you or the charity of your choice.